

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND					
Statement of Financial Position (Unaudited) as at September 30, 2019					
Particulars	Notes	Amount in Taka			
		30/Sep/2019	30/Jun/2019		
Assets					
Investment in securities -at cost		1,126,532,915	1,151,739,001		
Cash at bank		6,063,754	14,225,682		
Other current assets	1.00	1,178,137	5,594,240		
		1,133,774,806	1,171,558,923		
Capital and Liabilities					
Share Holders Equity		1,110,205,270	1,156,198,608		
Unit capital		1,000,000,000	1,000,000,000		
Reserve and surplus	2.00	47,117,107	93,110,445		
Provision for Marketable Investments		63,088,163	63,088,163		
Current liabilities	3.00	23,569,536	15,360,315		
		1,133,774,806	1,171,558,923		
Net Asset Value (NAV) Per Unit					
At cost price		11.10	11.56		
At market price		7.87	9.15		
Statement of Profit or Loss and Other Comprehensive Income (Unaudited) for the period ended September 30, 2019					
Particulars	Notes	Amount in Taka			
		01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018		
Income					
Profit on sale of investments		11,860,389	16,941,348		
Dividend from investment in shares		6,290,064	6,523,292		
Total income		18,150,453	23,464,640		
Expenses					
Management fee		3,164,504	3,357,610		
Trustee fee		187,500	187,500		
Custodian fee		151,026	165,787		
Listing fee		250,000	250,000		
Annual fee		196,727	213,943		
Audit fee		5,750	5,750		
Other operating expenses	4.00	188,284	85,907		
Total expenses		4,143,791	4,266,497		
Net profit for the period		14,006,662	19,198,143		
Earnings Per Unit		0.14	0.19		
Statement of Changes in Equity (Unaudited) for the period ended September 30, 2019					
Particulars	Share Capital	Provision for Marketable investment	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	63,088,163	14,850,745	78,259,700	1,156,198,608
Last year dividend	-	-	(2,577,355)	(57,422,645)	(60,000,000)
Net profit for the period	-	-	-	14,006,662	14,006,662
Balance as at September 30, 2019	1,000,000,000	63,088,163	12,273,390	34,843,717	1,110,205,270
Balance as at July 01, 2018	1,000,000,000	53,088,163	14,850,745	90,718,072	1,158,656,980
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	899	899
Net profit for the period	-	-	-	19,198,143	19,198,143
Balance as at September 30, 2018	1,000,000,000	53,088,163	14,850,745	39,917,114	1,107,856,022
Statement of Cash Flows (Unaudited) for the period ended September 30, 2019					
Particulars	Amount in Taka				
	01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018			
Cash flow from operating activities					
Dividend from investment in shares	10,055,374	11,686,051			
Interest on bank deposits and bonds	650,793	624,819			
Expenses	(815,927)	(823,368)			
Net cash inflow/(outflow) from operating activities	9,890,240	11,487,502			
Cash flow from investing activities					
Sales of shares-marketable investment	76,367,357	99,634,297			
Purchase of shares-marketable investment	(39,300,882)	(33,074,763)			
Share application money deposited	-	(12,900,000)			
Share application money refunded	-	9,200,000			
Net cash inflow/(outflow) from investing activities	37,066,475	62,859,534			
Cash flow from financing activities					
Dividend paid	(55,118,643)	(64,791,252)			
Net cash inflow/(outflow) from financing activities	(55,118,643)	(64,791,252)			
Net cash flow increase/(decrease)	(8,161,928)	9,555,784			
Cash equivalent at beginning of the year	14,225,682	10,282,217			
Cash equivalent at end of the year	6,063,754	19,838,001			
Net Operating Cash Flow Per Unit (NOCFPU)	0.10	0.11			
Sd/- Chief Executive Officer	Sd/- Head of Finance & Accounts	Sd/- Chairman of Trustee Committee	Sd/- Member-Secretary of Trustee Committee		

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
Notes to the Financial Statements (Unaudited)
for the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivable	1,142,315	4,907,625	
Receivable from ISTCL	35,822	35,822	
Interest receivable	-	650,793	
	1,178,137	5,594,240	
2.00 Reserve and surplus			
Retained earnings (Note-2.01)	34,843,717	78,259,700	
Dividend Equalization Reserve (Note-2.02)	12,273,390	14,850,745	
	47,117,107	93,110,445	
2.01 Retained earnings as at 1 July	78,259,700	90,718,072	
Less: Last year dividend	57,422,645	70,000,000	
Add: Last year Adjustment	-	118,983	
	20,837,055	20,837,055	
Add: Addition during the period	14,006,662	57,422,645	
Closing Balance	34,843,717	78,259,700	
2.02 Dividend Equalization Reserve as at 1 July			
Opening balance	14,850,745	14,850,745	
Less: Last year dividend	2,577,355	-	
Closing Balance	12,273,390	14,850,745	
3.00 Current liabilities			
Management fee payable to ICB AMCL	16,208,763	13,044,259	
Trustee fee payable to ICB	187,500	-	
Custodian fee payable to ICB	151,026	658,697	
Annual fee payable to BSEC	196,727	15,312	
Listing fee payable to DSE & CSE	250,000	-	
Audit fee payable	5,750	23,000	
Share application money refundable	10,000	10,000	
Dividend payable	6,484,684	1,603,327	
Others	75,086	5,720	
Total current liabilities	23,569,536	15,360,315	
		Amount in Taka	
		01 July, 2019 to 30 September, 2019	01 July, 2018 to 30 September, 2018
4.00 Other operating expenses			
Bank charges & Excise Duty	-	350	
Publicity expenses	73,469	54,719	
CDBL charges	8,815	7,988	
CDBL fee & Connection charge	106,000	-	
IPO application expenses	-	17,000	
Others	-	5,850	
	188,284	85,907	